CALIFORNIA DEPARTMENT OF TRANSPORTATION

SUMMARY

PRICE INDEX FOR SELECTED HIGHWAY CONSTRUCTION ITEMS 3RD QUARTER ENDING SEPTEMBER 30, 2002

| Index this quarter Point change from last quarter Percentage change from last quarter | 175.5 +46.0 +35.5% |
|---|--------------------------|
| Index last 12 months Point change from previous report Percentage change from previous report | 149.7 +1.3 +0.9% |

| Average number of bidders this quarter | 4.3 |
|---|------|
| Change in number of bidders from last quarter | -1.2 |

NOTE: All information shown in this publication was assembled using 1987 base year.

CALIFORNIA DEPARTMENT OF TRANSPORTATION

HIGHWAY CONSTRUCTION COST INDEX

3RD QUARTER ENDING SEPTEMER, 2002

Prepared by Division of Engineering Services - Office Engineer

NOTE: All information shown in the publication was assembled using 1987 base year

The California Highway Construction Cost Index for the third quarter of 2002 stands at 175.5, up 46.0 points (35.5 percent) from the second quarter of 2002 index of 129.5. The Index for the year-to-date (October 1, 2001 through September 30, 2002) is 149.7, up 1.3 points (0.9 percent) from the second quarter 2002 year-to-date index of 148.4.

Cost decreases were recorded in Aggregate Base and Portland Cement Concrete (Structure). Cost increases were recorded in Roadway Excavation, Asphalt Concrete Pavement, Portland Cement Concrete (Pavement), Bar Reinforcing Steel and Structural Steel.

The average number of bidders per project in the third quarter of 2002 was 4.3, down 1.2 bidder per project as compared to 5.5 for the second quarter of 2002 and down 0.7 as compared to 5.0 for the corresponding quarter in 2001.

The project values which provided the input for the preparation of this quarter's index are distributed as follows:

| RANGE | | | NUMBER OF PROJECTS | % | AMOUNTS OF PROJECTS | % |
|-----------|-----|-----------|-----------------------|--------|---------------------|--------|
| UP | ТО | 50,000 | 0 | 0 | 0 | 0 |
| 50,000 | ТО | 100,000 | 0 | 0 | 0 | 0 |
| 100,000 | ТО | 250,000 | 3 | 2.75 | \$431,290 | 0.10 |
| 250,000 | ТО | 500,000 | 15 | 13.76 | \$5,757,299 | 1.43 |
| 500,000 | ТО | 1,000,000 | 17 | 15.60 | \$12,784,815 | 3.17 |
| 1,000,000 | ТО | 2,500,000 | 33 | 30.28 | \$56,124,113 | 13.91 |
| 2,500,000 | ТО | 5,000,000 | 20 | 18.35 | \$71,961,270 | 17.83 |
| 5,000,000 | AND | ABOVE | 21 | 19.26 | \$256,488,174 | 63.56 |
| | | TOTAL | 109 | 100.00 | \$403,546,962 | 100.00 |

There were twenty-one contracts over \$5,000,000 opened during the third quarter. The Projects include:

- 1. Replace PCC Pavement and Rubberize AC Surfacing in Nevada and Sierra Counties near Floriston on Route 80 from the Truckee River Bridge to the Nevada State Line. The low bid of \$5,099,929.00 was submitted by FNF Construction, Incorporated.
- 2. Surface Asphalt Concrete in Solano County in and near Dixon on Route 113 from 0.2 kilometer North of Route 12 to 0.9 kilometer South of West Cherry Street. The low bid of \$5,195,184.00 was submitted by Granite Construction Company.
- 3. Rehabilitate Roadway in Fresno County in Mendota and Firebaugh on Route 33 from 0.1 kilometer South of Bass Avenue to 0.4 kilometer North of Main Canal Bridge. The low bid of \$5,595,873.00 was submitted by Lees Paving, Incorporated.
- 4. Construct Sound Wall in Los Angeles County in Los Angeles on Route 101 from 0.1 kilometer West of Reseda Boulevard Undercrossing to Winnetka Avenue Undercrossing. The low bid of \$6,341,870.70 was submitted by Banshee Construction Company, Incorporated.
- 5. Widen and Overlay Roadway in Placer and Nevada Counties on Route 49 from 0.5 kilometer South of Nevada County Line to Wolf / Combie Roads. The low bid of \$6,782,895.00 was submitted by Teichert Construction.
- 6. Rehabilitate Pavement in Plumas County at and near Quincy on Route 70 from Purdy Lane to Clough Street. The low bid of \$7,397,835.50 was submitted by Baldwin Contracting Company, Incorporated.
- 7. Construct Concrete Barrier in Shasta County near O'Brien on Route 5 at various locations from 3.5 kilometers North of O'Brien Undercrossing to Sacramento River Bridge and Overhead. The low bid of \$7,861,869.00 was submitted by J F Shea Company, Incorporated.
- 8. Widen Shoulder and Surface AC in Mendocino County in and near Ukiah on Route 101 from 0.3 kilometer South of Gobbi Street Overcrossing to 0.3 kilometer North of the Route 101/20 Separation and on Route 20 from the Route 101/20 Separation to 0.2 kilometer East of the North Calpella Overcrossing. The low bid of \$8,364,354.00 was submitted by Kiewit Pacific Company.
- 9. Widen Roadway in Yolo County in West Sacramento on Route 84 from 0.3 kilometer South of Marshall Road to 0.2 kilometer North of Linden Road and from 0.1 kilometer South of Yolo Barge Canal to Park Boulevard. The low bid of \$8,459,258.50 was submitted by Teichert Construction.
- 10. Construct Sound Walls in Los Angeles County in Norwalk and Bellflower on Route 91 from 0.1 kilometer East of Lakewood Boulevard Undercrossing to Woodruff Avenue Undercrossing and on Route 5 at the Norwalk Hub Building. The low bid of \$8,648,632.20 was submitted by Chumo Construction, Incorporated.
- 11. Rehabilitate Pavement in Riverside County near Coachella on Route 10 from 0.6 kilometer West of Polaris Wash Bridge to Cottonwood Springs / Box Canyon Road Overcrossing. The low bid of \$8,997,673.00 was submitted by Granite Construction Company.
- 12. Replace Bridge in Glenn County on Route 32 from 6.0 kilometers East of Orland to 5.0 kilometers West of Hamilton City. The low bid of \$9,244,444.00 was submitted by M C M Construction. Incorporated.

- 13. Rehabilitate Pavement in Shasta County in and near Redding on Route 299 from 0.1 kilometer West of Iron Mountain Road to Court Street. The low bid of \$9,492,094.00 was submitted by J F Shea Company, Incorporated.
- 14. Construct Sound Wall in Los Angeles County in Monterey Park and Montebello on Route 60 from Mednik Avenue Overcrossing to 0.3 kilometer West of Garfield Avenue Undercrossing. The low bid of \$11,091,921.75 was submitted by Banshee Construction Company, Incorporated.
- 15. Construct Interchange in San Diego County in San Diego on Route 905 from 0.2 kilometer West to 0.2 kilometer East of the Route 805/905 Separation and from Airway Road to Otay Mesa Border Crossing and on Route 805 at Palm Avenue Overcrossing. The low bid of \$13,520,701.00 was submitted by F C I Constructors, Incorporated.
- 16. Widen Bridges, Construct New Bridge and Retaining Walls in Riverside County in Riverside on Route 91 from 0.3 kilometer South of Mission Inn Avenue Undercrossing to the 60/91/215 Junction and on Route 60 from Main Street Overcrossing to 0.2 kilometer East of Orange Street Overcrossing. The low bid of \$14,208,872.86 was submitted by Sema Construction, Incorporated.
- 17. Construct Expressway in Yuba County about 12 kilometers South of Marysville from 0.1 kilometer North of Feather River Boulevard to Mc Gowan Parkway. The low bid of \$14,430,908.00 was submitted by De Silva Gates Construction.
- 18. Rehabilitate Roadway in Los Angeles County in Bellflower, Cerritos and Artesia from Downey Avenue Undercrossing to Los Angeles / Orange County Line. The low bid of \$17,884,421.02 was submitted by Chumo Construction, Incorporated.
- 19. Upgrade 4 Lane Highway to 6 Lane Freeway in Santa Clara County in San Jose from Julian Street to Route 101. The low bid of \$21,401,194.50 was submitted by Granite Construction Company.
- 20. Construct HOV Lane in Los Angeles County on Routes 5, 10, 60, 101, 105, 134, 170, 405 and 605 at various Locations. The low bid of \$27,195,412.70 was submitted by Balfour Beatty Construction, Incorporated.
- 21. Reconstruct Interchange in Contra Costa County in and near Martinez from 0.5 kilometer South of Mococo Overhead to Benicia-Martinez Bridge and Overhead. The low bid of \$39,272,830.00 was submitted by F C I Constructors, Incorporated.

The Federal Highway Administration Price Trends for Federal-Aid Highway Construction are based on information received for Federal-Aid construction contracts over \$500,000. Effective the first quarter of 1990 the Federal Highway Administration converted their index to 1987=100 base. The composite index for selected construction items the second quarter of 2002 is 157.5, up 9.1 points from 148.4 the first quarter of 2001.

The Engineering News-Record's Construction Cost Index average for the third quarter of 2002 is 614.0, up 8.1 points from 605.9 last quarter. Their price index uses a 1967=100 base.

The U. S. Bureau of Labor Statistics' Consumer Price Index average for the third quarter 2002 is 180.6, for U. S. City average of all Urban Consumers, up 0.8 point from 179.8 last quarter. Their Price Index uses a 1982-84=100 base.

The California Highway Construction Cost Indices and the Federal Highway Administration Composite Indices for selected construction items are based on 1987=100 and are shown on the accompanying graph (Exhibit D). The indices plotted are on a yearly average basis, which describes the trends more clearly by smoothing out the fluctuations between the individual quarters.

Construction item costs based on English units.

Roadway Excavation: \$10.77 per cubic yard

The price increased \$7.59 from the average unit price of \$3.18 per cubic yard last quarter. Unit bid prices ranged from \$1.49 to \$152.91 per cubic yard.

Aggregate Base: \$12.12 per ton

The price decreased \$1.05 from the average unit price of \$13.17 per ton last quarter. Unit bid prices ranged from \$2.01 to \$100.60 per ton.

Asphalt Concrete Pavement: \$49.56 per ton

The unit price increased \$1.06 from the average unit price of \$48.50 per ton last quarter. Unit prices ranged from \$26.31 to \$907.18 per ton.

Portland Cement Concrete (Pavement): \$111.78 per cubic yard

The unit price increased \$44.18 from the average unit price of \$67.60 per cubic yard last quarter. Unit prices ranged from \$97.86 to \$149.09 per cubic yard.

Portland Cement Concrete (Structure): \$317.79 per cubic yard

The unit price decreased \$29.12 from the average unit price of \$346.91 per cubic yard last quarter. Unit prices ranged \$76.46 to \$1,682.02 per cubic yard.

Bar Reinforcing Steel: \$0.54 per pound

The unit price increased \$0.04 from the average unit price of \$0.498 per pound last quarter. Unit prices ranged from \$0.36 to \$6.35 per pound.

Structural Steel: \$4.78 per pound

The unit price increased \$1.73 from the average unit price of \$3.05 per pound last quarter. Unit prices ranged from \$1.54 to \$68.04 per pound.

Construction item costs based on Metric units.

Roadway Excavation: \$14.09 per cubic meter

The price increased \$9.94 from the average unit price of \$4.15 per cubic meter last quarter. Unit bid prices ranged from \$1.95 to \$200.00 per cubic meter.

Aggregate Base: \$13.36 per tonn

The price decreased \$1.16 from the average unit price of \$14.52 per tonn last quarter. Unit bid prices ranged from \$2.22 to \$110.89 per tonn.

Asphalt Concrete Pavement: \$54.63 per tonn

The unit price increased \$1.17 from the average unit price of \$53.46 per tonn last quarter. Unit prices ranged from \$29.00 to \$1,000.00 per tonn.

Portland Cement Concrete (Pavement): \$146.20 per cubic meter

The unit price increased \$57.78 from the average unit price of \$88.42 per cubic meter last quarter. Unit prices ranged from \$128.00 to \$195.00 per cubic meter.

Portland Cement Concrete (Structure): \$415.65 per cubic meter

The unit price decreased \$38.09 from the average unit price of \$453.74 per cubic meter last quarter. Unit prices ranged \$100.00 to \$2,200.00 per cubic meter.

Bar Reinforcing Steel: \$1.20 per kilogram

The unit price increased \$0.1 from the average unit price of \$1.099 per kilogram last quarter. Unit prices ranged from \$0.80 to \$14.00 per kilogram.

Structural Steel: \$10.54 per kilogram

The unit price increased \$3.82 from the average unit price of \$6.72 per kilogram last quarter. Unit prices ranged from \$3.40 to \$150.00 per kilogram.

EXHIBIT A

PRICE INDEX FOR SELECTED CALIFORNIA CONSTRUCTION ITEMS 1987 = 100

| | | | LAST 12 | |
|-------------|--------------------------------|----------------|----------------|----------------|
| <u>YEAR</u> | | QTRLY | MONTHS | <u>ANNUAL</u> |
| - | | | | 30.0 |
| | | | | 31.2 |
| - | | | | 45.6 |
| | | | | 46.7 47.7 |
| | | | | 53.7 |
| | | | | 62.1 |
| 1979 | | | | 80.1 |
| 1980 | | | | 82.1 |
| | | | | 90.6 |
| | | | | 81.3 |
| | | | | 81.9 93.3 |
| | | | | 93.3 92.7 |
| | | | | 95.0 |
| | | | | 100.0 |
| 1988 | | | | 104.4 |
| 1989 | | | | 111.3 |
| | | | | 113.5 |
| | | | | 108.2 |
| | | | | 106.8 113.1 |
| | | | | 119.0 |
| | | 104.3 | 111.8 | 119.0 |
| | (2nd Quarter) | 130.8 | 110.5 | |
| | (3rd Quarter) | 130.8 127.8 | 113.3 | |
| 1995 | | 125.9 | | |
| | (Year) | | | 115.0 |
| | , | 111.7 | 116.3 | |
| | (2nd Quarter)(3rd Quarter) | 119.3 118.2 | 115.7 115.8 | |
| | (4th Quarter) | 150.9 | 113.0 | |
| 1000 | (Year) | | | 119.2 |
| 1997 | (1st Quarter) | 157.0 | 124.7 | |
| | (2nd Quarter) | 157.0 108.2 | 119.6 | |
| | (3rd Quarter) | 144.8 | 125.4 | |
| 1997 | (4th Quarter) | 155.1 | | 4040 |
| 4000 | (Year) | | | 124.8 |
| | (1st Quarter) (2nd Quarter) | 113.0 131.6 | 120.1 130.4 | |
| | (3rd Quarter) | 162.8 | 133.3 | |
| | (4th Quarter) | 126.5 | 100.0 | |
| | (Year) | | | 128.6 |
| 1999 | (1st Quarter) | 129.4 | 133.5 | |
| | (2nd Quarter) | 140.3 | 136.4 | |
| | (3rd Quarter) | 174.5 | 136.6 | |
| 1999 | (4th Quarter) | 115.2 | | 120.2 |
| 2000 | (Year)(1st Quarter) | 162.7 | 148.1 | 139.2 |
| | (2nd Quarter) | 167.6 | 156.5 | |
| | (3rd Quarter) | 132.3 | 144.7 | |
| | (4th Quarter) | 152.0 | | |
| | (Year) | | | 146.2 |
| | (1st Quarter) | 140.1 | 137.0 | |
| | (2nd Quarter) | 141.6 | 134.8 | |
| | (3rd Quarter) | 167.5 | 141.6 | |
| 2001 | (4th Quarter) (Year) | 183.3 | | 154.1 |
| 2002 | (1st Quarter) | 145.1 | 157.5 | 134.1 |
| | (2nd Quarter) | 129.5 | 148.4 | |
| | (3rd Quarter) | 175.5 | 149.7 | |
| | , | | | |

EXHIBIT B

ENGLISH UNITS

CALIFORNIA DEPARTMENT OF TRANSPORTATION AVERAGE HIGHWAY CONTRACT PRICES

| | ROADWAY EXCAVATION | AGGREGATE BASE | ASPHALT CONCRETE | PCC PAVEMENT | CLASS "A' PCC | BAR REINFORCING | STRUCTURAL STEEL |
|--------------------------------------|-----------------------|-------------------|---------------------|-----------------|------------------|--------------------|---------------------|
| | "1" | | PAVEMENT | | STRUCTURE | STEEL | " 2 " |
| 4070 | PER CU YD | PER TON | PER TON | PER CU YD | PER CU YD | PER LB | PER LB |
| 1972 1973 | 0.95 0.75 | 3.21 3.14 | 8.22 9.02 | 19.23 19.24 | 82.08 93.60 | 0.159 0.169 | 0.446 0.635 |
| 1974 | 1.26 | 4.23 | 13.01 | 28.59 | 115.19 | 0.329 | 0.987 |
| 1975 | 1.19 | 4.70 | 14.24 | 30.63 | 132.10 | 0.239 | 0.838 |
| 1976 1977 | 1.32 1.76 | 4.70 5.44 | 13.67 15.15 | 29.64 35.17 | 143.05 150.03 | 0.223 0.239 | 0.504 1.228 |
| 1978 | 1.85 | 6.18 | 17.70 | 41.77 | 180.77 | 0.239 | 0.814 |
| 1979 | 2.36 | 7.49 | 22.40 | 52.39 | 234.24 | 0.383 | 1.960 |
| 1980 | 2.10 | 8.38 | 25.51 | 55.18 | 235.45 | 0.378 | 1.942 |
| 1981 1982 | 3.14 2.58 | 8.63 7.56 | 28.53 24.69 | 59.45 57.10 | 226.84 224.72 | 0.386 0.320 | 2.091 2.155 |
| 1983 | 2.10 | 9.20 | 27.57 | 52.04 | 225.84 | 0.335 | 2.155 |
| 1984 | 3.19 | 13.67 | 28.38 | 55.79 | 238.48 | 0.375 | 2.155 |
| 1985 1986 | 2.77 3.01 | 11.55 12.76 | 30.15 28.82 | 64.13 60.49 | 232.39 249.74 | 0.413 0.412 | 2.288 2.388 |
| 1987 | 2.97 | 17.57 | 20.02 27.54 | 70.62 | 280.40 | 0.412 | 2.500 2.546 |
| 1988 | 4.16 | 10.13 | 27.46 | 58.66 | 284.55 | 0.440 | 3.956 |
| 1989 | 4.19 | 10.62 | 29.43 | 73.78 | 303.49 | 0.483 | 3.103 |
| 1990 1991 | 4.73 3.08 | 12.05 10.07 | 30.77 33.43 | 68.93 62.64 | 295.24 295.21 | 0.469 0.431 | 2.209 2.284 |
| 1st Quarter 1992 | 5.30 | 10.60 | 34.02 | 59.19 | 293.75 | 0.493 | 3.031 |
| 2nd Quarter 1992 | 3.46 | 9.84 | 35.88 | 64.41 | 267.57 | 0.414 | 2.872 |
| 3rd Quarter 1992 | 3.54 | 10.73 | 30.40 | 72.20 | 257.58 | 0.438 | 2.824 |
| 4th Quarter 1992 Year 1992 | 2.92 3.62 | 8.51 9.76 | 29.95 32.46 | 73.46 66.78 | 249.50 265.31 | 0.384 0.419 | 3.294 3.073 |
| 1st Quarter 1993 | 2.95 | 9.09 | 34.52 | 60.32 | 244.36 | 0.404 | 2.570 |
| 2nd Quarter 1993 | 8.42 | 11.57 | 36.00 | 60.15 | 261.00 | 0.495 | 3.094 |
| 3rd Quarter 1993 | 5.91 | 11.87 | 35.88 | 86.73 | 254.16 | 0.495 | 1.918 |
| 4th Quarter 1993 Year 1993 | 6.38 4.53 | 8.89 9.89 | 34.07 35.41 | 74.30 66.76 | 234.58 243.79 | 0.477 0.464 | 2.901 2.706 |
| 1st Quarter 1994 | 6.14 | 10.18 | 37.70 | 74.64 | 305.74 | 0.529 | 2.824 |
| 2nd Quarter 1994 | 6.71 | 10.09 | 36.96 | 69.34 | 288.20 | 0.546 | 2.464 |
| 3rd Quarter 1994 4th Quarter 1994 | 3.32 4.17 | 10.10 11.01 | 40.20 36.30 | 62.41 61.88 | 288.08 262.81 | 0.544 0.553 | 2.724 2.092 |
| Year 1994 | 4.68 | 10.39 | 37.15 | 66.45 | 277.92 | 0.547 | 2.334 |
| 1st Quarter 1995 | 2.43 | 10.22 | 31.18 | 53.16 | 327.24 | 0.512 | 2.010 |
| 2nd Quarter 1995 | 6.41 | 10.44 | 34.65 | 88.16 | 299.87 | 0.528 | 2.747 |
| 3rd Quarter 1995 4th Quarter 1995 | 5.81 5.05 | 9.90 9.81 | 41.55 35.20 | 74.40 65.71 | 272.87 335.51 | 0.472 0.532 | 2.268 3.333 |
| Year 1995 | 4.10 | 10.18 | 35.29 | 63.85 | 298.80 | 0.499 | 2.266 |
| 1st Quarter 1996 | 3.10 | 8.85 | 40.17 | 68.77 | 290.05 | 0.457 | 1.737 |
| 2nd Quarter 1996 3rd Quarter 1996 | 4.33 3.63 | 9.55 11.09 | 37.15 37.38 | 53.69 65.96 | 310.56 329.35 | 0.536 0.488 | 2.560 2.334 |
| 4th Quarter 1996 | 8.40 | 10.22 | 38.46 | 88.48 | 339.02 | 0.538 | 2.728 |
| Year 1996 | 3.80 | 9.74 | 37.66 | 65.93 | 321.88 | 0.512 | 2.172 |
| 1st Quarter 1997 2nd Quarter 1997 | 5.79 3.80 | 10.46 9.82 | 39.05 34.23 | 248.72 76.68 | 376.38 267.68 | 0.610 0.444 | 2.050 3.418 |
| 3rd Quarter 1997 | 8.23 | 10.39 | 38.09 | 88.50 | 300.20 | 0.537 | 2.220 |
| 4th Quarter 1997 | 8.79 | 11.82 | 39.85 | 76.40 | 354.50 | 0.508 | 2.530 |
| Year 1997 | 5.25 4.24 | 10.29 9.37 | 36.07 35.41 | 78.48 66.99 | 308.54 283.64 | 0.496 0.455 | 2.337 1.784 |
| 1st Quarter 1998 2nd Quarter 1998 | 4.71 | 12.13 | 37.63 | 89.68 | 336.27 | 0.433 | 2.963 |
| 3rd Quarter 1998 | 8.39 | 12.41 | 45.23 | 101.57 | 361.63 | 0.575 | 2.748 |
| 4th Quarter 1998 | 3.95 | 12.19 | 42.82 | 83.00 | 318.20 | 0.519 | 2.205 |
| Year 1998 1st Quarter 1999 | 4.95 6.18 | 11.55 11.94 | 38.78 40.06 | 75.91 57.07 | 319.95 276.07 | 0.553 0.523 | 2.595 3.893 |
| 2nd Quarter 1999 | 6.35 | 12.74 | 40.62 | 94.56 | 331.12 | 0.485 | 3.161 |
| 3rd Quarter 1999 | 8.79 | 13.93 | 39.80 | 78.28 | 479.02 | 0.643 | 2.687 |
| 4th Quarter 1999 Year 1999 | 3.24 6.55 | 12.22 12.86 | 39.83 40.14 | 95.85 77.95 | 264.92 321.22 | 0.556 0.521 | 4.624 3.215 |
| 1st Quarter 2000 | 6.32 | 13.62 | 43.83 | 116.91 | 465.68 | 0.512 | 3.370 |
| 2nd Quarter 2000 | 7.55 | 11.35 | 45.35 | 68.11 | 458.34 | 0.608 | 4.477 |
| 3rd Quarter 2000 | 4.52 | 11.47 | 44.43 46.01 | 82.34 73.31 | 325.42 | 0.530 | 3.106 |
| 4th Quarter 2000 Year 2000 | 8.34 6.21 | 10.20 11.14 | 46.91 45.12 | 73.21 78.14 | 306.83 363.59 | 0.487 0.507 | 2.509 2.754 |
| 1st Quarter 2001 | 3.84 | 11.25 | 41.01 | 69.94 | 422.47 | 0.673 | 5.139 |
| 2nd Quarter 2001 | 5.94 | 17.61 | 46.32 | 103.69 | 273.57 | 0.609 | 3.098 |
| 3rd Quarter 2001 4th Quarter 2001 | 8.70 9.66 | 14.39 13.60 | 50.25 40.00 | 60.60 94.05 | 360.93 504.96 | 0.620 0.599 | 4.339 3.725 |
| Year 2001 | 5.83 | 14.58 | 43.89 | 94.05 75.74 | 425.17 | 0.612 | 3.725 |
| 1st Quarter 2002 | 5.45 | 11.42 | 46.47 | 67.38 | 388.68 | 0.497 | 2.401 |
| 2nd Quarter 2002 | 3.18 | 13.17 | 48.50 | 67.60 | 346.91 | 0.498 | 3.050 |
| 3rd Quarter 2002 | 10.77 | 12.12 | 49.56 | 111.78 | 317.79 | 0.545 | 4.783 |

UNCLASSIFIED INCLUDES MISCELLANEOUS METAL

EXHIBIT B

METRIC UNITS CALIFORNIA DEPARTMENT OF TRANSPORTATION AVERAGE HIGHWAY CONTRACT PRICES

| | ROADWAY EXCAVATION "1" | AGGREGATE BASE | ASPHALT CONCRETE PAVEMENT | PCC PAVEMENT | CLASS "A' PCC STRUCTURE | BAR REINFORCING STEEL | STRUCTURAL STEEL " 2 " |
|--------------------------------------|------------------------------|-------------------|---------------------------------|------------------|-------------------------------|-----------------------------|------------------------------|
| | PER M3 | PER TONN | PER TONN | PER M3 | PER M3 | PER KG | PER KG |
| 1972 | 1.24 | 3.54 | 9.06 | 25.15 | 107.36 | 0.351 | 0.983 |
| 1973 | 0.98 | 3.46 | 9.94 | 25.16 | 122.42 | 0.373 | 1.400 |
| 1974 | 1.65 | 4.66 | 14.34 | 37.39 | 150.66 | 0.725 | 2.176 |
| 1975 | 1.56 | 5.18 | 15.70 | 40.06 | 172.78 | 0.527 | 1.847 |
| 1976 1977 | 1.73 2.30 | 5.18 6.00 | 15.07 16.70 | 38.77 46.00 | 187.10 196.23 | 0.492 0.527 | 1.111 2.707 |
| 1978 | 2.42 | 6.81 | 19.51 | 54.63 | 236.44 | 0.608 | 1.795 |
| 1979 | 3.09 | 8.26 | 24.69 | 68.52 | 306.37 | 0.844 | 4.321 |
| 1980 | 2.75 | 9.24 | 28.12 | 72.17 | 307.96 | 0.833 | 4.281 |
| 1981 | 4.11 | 9.51 | 31.45 | 77.76 | 296.70 | 0.851 | 4.610 |
| 1982 1983 | 3.37 2.75 | 8.33 10.14 | 27.22 30.39 | 74.68 68.07 | 293.92 295.39 | 0.705 0.739 | 4.751 4.751 |
| 1984 | 4.17 | 15.07 | 31.28 | 72.97 | 311.92 | 0.733 | 4.751 |
| 1985 | 3.62 | 12.73 | 33.23 | 83.88 | 303.95 | 0.911 | 5.044 |
| 1986 | 3.94 | 14.07 | 31.77 | 79.12 | 326.65 | 0.908 | 5.265 |
| 1987 | 3.88 | 19.37 | 30.36 | 92.37 | 366.75 | 0.922 | 5.613 |
| 1988 1989 | 5.44 5.48 | 11.17 11.71 | 30.27 32.44 | 76.72 96.50 | 372.18 396.95 | 0.970 1.065 | 8.721 6.841 |
| 1990 | 6.19 | 13.28 | 33.92 | 90.16 | 386.16 | 1.034 | 4.870 |
| 1991 | 4.03 | 11.10 | 36.85 | 81.93 | 386.12 | 0.950 | 5.035 |
| 1st Quarter 1992 | 6.93 | 11.68 | 37.50 | 77.42 | 384.21 | 1.087 | 6.682 |
| 2nd Quarter 1992 | 4.53 | 10.85 | 39.55 | 84.25 | 349.97 | 0.913 | 6.332 |
| 3rd Quarter 1992 4th Quarter 1992 | 4.63 3.82 | 11.83 9.38 | 33.51 33.01 | 94.43 96.08 | 336.90 326.33 | 0.966 0.847 | 6.226 7.262 |
| Year 1992 | 4.73 | 10.76 | 35.78 | 87.34 | 347.01 | 0.924 | 6.775 |
| 1st Quarter 1993 | 3.86 | 10.02 | 38.05 | 78.90 | 319.61 | 0.891 | 5.666 |
| 2nd Quarter 1993 | 11.01 | 12.75 | 39.68 | 78.67 | 341.38 | 1.091 | 6.821 |
| 3rd Quarter 1993 | 7.73 | 13.08 | 39.55 | 113.44 | 332.43 | 1.091 | 4.228 |
| 4th Quarter 1993 Year 1993 | 8.34 5.93 | 9.80 10.90 | 37.56 39.03 | 97.18 87.32 | 306.82 318.87 | 1.052 1.023 | 6.396 5.966 |
| 1st Quarter 1994 | 7.57 | 11.53 | 43.05 | 325.31 | 492.29 | 1.345 | 4.519 |
| 2nd Quarter 1994 | 8.78 | 11.12 | 40.74 | 90.69 | 376.95 | 1.204 | 5.432 |
| 3rd Quarter 1994 | 4.34 | 11.13 | 44.31 | 81.63 | 376.79 | 1.199 | 6.005 |
| 4th Quarter 1994 | 5.45 | 12.14 | 40.01 | 80.94 | 343.74 | 1.219 | 4.612 |
| Year 1994 1st Quarter 1995 | 6.12 3.18 | 11.45 11.27 | 40.95 34.37 | 86.91 69.53 | 363.51 428.01 | 1.206 1.129 | 5.146 4.431 |
| 2nd Quarter 1995 | 8.38 | 11.51 | 38.20 | 115.31 | 392.22 | 1.164 | 6.056 |
| 3rd Quarter 1995 | 7.60 | 10.91 | 45.80 | 97.31 | 356.90 | 1.041 | 5.000 |
| 4th Quarter 1995 | 6.61 | 10.81 | 38.80 | 85.95 | 438.83 | 1.173 | 7.348 |
| Year 1995 1st Quarter 1996 | 5.36 4.05 | 11.22 9.76 | 38.90 44.28 | 83.51 89.95 | 390.82 | 1.100 | 4.996 3.829 |
| 2nd Quarter 1996 | 5.66 | 10.53 | 40.95 | 70.22 | 379.37 406.20 | 1.008 1.182 | 5.644 |
| 3rd Quarter 1996 | 4.75 | 12.22 | 41.20 | 86.27 | 430.77 | 1.076 | 5.146 |
| 4th Quarter 1996 | 10.99 | 11.27 | 42.39 | 115.73 | 443.42 | 1.186 | 6.014 |
| Year 1996 | 5.09 | 10.74 | 41.51 | 86.23 | 421.00 | 1.129 | 4.788 |
| 1st Quarter 1997 2nd Quarter 1997 | 7.57 4.97 | 11.53 10.82 | 43.05 37.73 | 325.31 100.29 | 492.29 350.11 | 1.345 0.979 | 4.519 7.535 |
| 3rd Quarter 1997 | 10.76 | 11.45 | 41.99 | 115.75 | 392.65 | 1.184 | 4.894 |
| 4th Quarter 1997 | 11.50 | 13.03 | 43.93 | 99.93 | 463.67 | 1.120 | 5.578 |
| Year 1997 | 6.87 | 11.35 | 39.76 | 102.65 | 403.56 | 1.094 | 5.152 |
| 1st Quarter 1998 | 5.55 | 10.33 | 39.03 | 87.62 | 370.99 | 1.003 | 3.933 |
| 2nd Quarter 1998 3rd Quarter 1998 | 6.16 10.97 | 13.37 13.68 | 41.48 49.86 | 117.30 132.85 | 439.82 472.99 | 1.400 1.268 | 6.532 6.058 |
| 4th Quarter 1998 | 5.17 | 13.44 | 47.20 | 108.56 | 416.20 | 1.144 | 4.862 |
| Year 1998 | 6.47 | 12.73 | 42.75 | 99.29 | 418.48 | 1.219 | 5.721 |
| 1st Quarter 1999 | 8.08 | 13.16 | 44.16 | 74.64 | 361.09 | 1.153 | 8.583 |
| 2nd Quarter 1999 3rd Quarter 1999 | 8.30 11.50 | 14.04 15.36 | 44.78 43.88 | 123.68 102.39 | 433.08 626.53 | 1.069 1.418 | 6.969 5.924 |
| 4th Quarter 1999 | 4.23 | 13.47 | 43.91 | 125.37 | 346.51 | 1.225 | 10.194 |
| Year 1999 | 8.57 | 14.17 | 44.24 | 101.95 | 420.15 | 1.148 | 7.088 |
| 1st Quarter 2000 | 8.27 | 15.02 | 48.31 | 152.91 | 609.09 | 1.128 | 7.431 |
| 2nd Quarter 2000 | 9.87 | 12.51 | 49.99 | 89.09 | 599.48 | 1.341 | 9.871 |
| 3rd Quarter 2000 4th Quarter 2000 | 5.92 10.91 | 12.64 11.25 | 48.97 51.71 | 107.70 95.75 | 425.63 401.31 | 1.169 1.073 | 6.848 5.532 |
| Year 2000 | 8.12 | 12.28 | 49.73 | 102.21 | 475.55 | 1.118 | 6.071 |
| 1st Quarter 2001 | 5.02 | 14.61 | 45.20 | 91.48 | 552.57 | 1.483 | 11.329 |
| 2nd Quarter 2001 | 7.77 | 19.41 | 51.06 | 135.62 | 357.82 | 1.342 | 6.831 |
| 3rd Quarter 2001 | 11.38 | 15.86 15.00 | 55.39 | 79.27 | 472.08 660.46 | 1.367 | 9.565 |
| 4th Quarter 2001 Year 2001 | 12.64 7.63 | 15.00 16.07 | 44.10 48.39 | 123.01 99.06 | 660.46 556.10 | 1.321 1.349 | 8.213 8.612 |
| 1st Quarter 2002 | 7.03 7.13 | 12.59 | 51.22 | 88.13 | 508.37 | 1.095 | 5.292 |
| 2nd Quarter 2002 | 4.15 | 14.52 | 53.46 | 88.42 | 453.74 | 1.099 | 6.724 |
| 3rdd Quarter 2002 | 14.09 | 13.36 | 54.63 | 146.20 | 415.65 | 1.201 | 10.544 |
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